GOVERNMENT OF TELANGANA ABSTRACT

A&C Department – Procurement of Paddy under Minimum Support Price operations during Rabi season 2017-18 by the TS MARKFED on behalf of Telangana State Civil supplies Corporation Limited (TSCSCL) – Sanction of Loan an amount of Rs.1,000 Crores (Rupees One thousand Crores only) from N.C.D.C, New Delhi to Managing Director, TSMARKFED, Hyderabad towards procurement of Paddy under M.S.P. – Transfer of sanctioned loan amount of Rs.1,000 Crores to the account of Managing Director, TSCSCL, under inter corporate loan account – Permission accorded.

AGRICULTURE AND COOPERATION (MKTG.II) DEPARTMENT

G.O.Rt.No. 325 Dated: 22-05-2018 Read the following:-

- 1. G.O.Ms.No.13, C.A., Food and Civil Supplies(C.S.I-CRP) Department, Dt.17.05.2018.
- 2. G.O.Ms.No.50, A&C (Mktg.II) Deptt., Dt. 21.05.2018
- 3. From the M.D., T.S.MARKFED, Letter Rc.No.455/Rabi-Paddy/2017-18, Dt. 21.5.2018.

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In the circumstances explained by the Managing Director, TS MARKFED, Hyderabad in the letter 3rd read above, after careful examination by the Government hereby permit the Managing Director, TS MARKFED to transfer the loan amount of Rs.1,000 Cores (Rupees One thousand Cores only) which is obtained from the N.C.D.C, New Delhi towards procurement of Paddy under M.S.P operations during Rabi season 2017-18 to the account of Managing Director, TSCSCL, Hyderabad under inter corporate loan account towards payments made to the farmers of Paddy by the TSCSCL duly permitting the Managing Director, TSMARKFED to charge @1% charges for the services provided by the TS MARKFED subject to condition that all the other charges / fees / duties / taxes if any along with interest to be paid on the above loan transaction shall be borne by the Managing Director, TSCSCL only.

2. The Managing Director, TS MARKFED, Hyderabad shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C.PARTHA SARATHI, APC & PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Managing Director, TS MARKFED, Hyderabad.

The Commissioner of Civil Supplies, Telangana, Hyderabad.

The VC & MD, Telangana State Civil Supplies Corporation Limited.

Copy to:

The P.S. to Principal Secretary to C.M.

The P.S. to Secretary to C.M.

The P.S. to Minister (Agri).

The P.S. to APC & Principal Secretary to Government

SF/SCs.

// FORWARDED:: BY ORDER //

SECTION OFFICER